

St. Mary's Episcopal Church
Lampasas, TX
May 15, 2022 Vestry Meeting

I. Call to Order:

Meeting was called to order at 11:04 with a prayer said by Rev. Fowler

II. Attending:

Rev. Fowler, Bill Adams, Judith Ann McGhee, Paul Wendele, Cindy Harris, Tom Willis, Garth Davis, Katherine Joseph (clerk), Paul Wilborn (guest)

III. Absent:

Georgia Hay, Joe Wooten, Mike Watson (treasurer)

IV. Approval of February Minutes:

Minutes were reviewed and Paul motioned for approval. Judith Ann was 2nd. The whole vestry approved.

V. Treasurer's Report (Mike Watson):

From April's Report:

Pledge prepayments and consistent monthly fulfillment put us YTD \$8K above Pledge Donations budget.

April operating expenses \$1.5K favorable to budget but most of that is un-invoiced lawn care expense.

YTD expenses \$4.6K favorable to budget and Net Operating Income \$12K favorable to budget.

Received additional \$1,500 Restricted Income designated for 508 S. Chestnut.

\$75,263 Restricted Fund expense is 508 S. Chestnut closing cost net of \$750 earnest money.

Detail shows 508 S Chestnut total gifts and expense, reconcile to Balance Sheet 100102 end April balance.

Jan-Mar change in Diocesan Participating Fund value distributed to Balance Sheet sub-accounts.

Moved Behlau designated gift end Mar value from 100613 to 100102 508 S. Chestnut, per donor direction.

VI. Old Business:

Paul Wilborn reported that the 508 Chestnut property has been purchased. He has received bids for teardown & haul away (range from \$ 25k - \$ 26k) with Alamo One as being the best option. Cindy motioned to approve Alamo One and Tom 2nd. All members approved. Paul will contact them to coordinate next step.

VII. New Business:

Elizabeth Byrd made a \$2000 gift in memory of her mother Becky Hart in 2021 to be used as the "however the church sees best". Judith Ann moved that we apply this gift to purchase of the 508 S. Chestnut property and Cindy seconded. All members approved.

VIII. Priest's Report (Rev. Fowler):

Rev. Fowler reported that he is applying for a grant that will go toward the 508 Chestnut property improvements.

IX. Sr. Warden Report (Bill Adams):

nothing to report

X. Jr. Warden Report (Paul Wendele):

nothing to report

XI. Miscellaneous:

nothing to report

XII. Adjournment:

Closed with The Lord's Prayer.

Meeting was adjourned at 11:34. The next meeting will be Sunday, June 19th @ 11:00 am.