

St. Mary's Episcopal Church
Lampasas, TX
August 21, 2022 Vestry Meeting

I. Call to Order:

Meeting was called to order at 11:00 am with an opening prayer by Rev. Fowler

II. Attending:

Rev. Fowler, Bill Adams, Paul Wendele, Tom Willis, Georgia Hay, Garth Davis, Cindy Harris, Judith Ann McGhee, Katherine Joseph (clerk) and Mike Watson (treasurer)

III. Absent:

Joe Wooten

IV. Approval of February Minutes:

The minutes were reviewed and Judith Ann motioned to approve. Tom was 2nd. The whole vestry approved.

V. Treasurer's Report (Mike Watson):

Treasurer's report for June:

June operating income above budget, from higher pledge donations. YTD \$7.5K favorable from prepaid pledges.

June expenses \$2.8K favorable to budget, mainly due to delay in 2021 review and no Grounds maintenance services invoiced in 2022.

Restricted Funds Income/Expense all related to memorial gifts for Bonilee Garrett, which family directs to Strategic Reserve Fund.

\$30K moved from Diocesan Participating Fund to Checking Account and applied \$3.6K to 508 S. Chestnut purchase, per vestry direction.

Diocesan Participating Fund (DPF) reports \$584 loss in May, month end balance \$114K vs. St. Mary's initial investment \$114K in March 2021.

Monthly value changes now show by Fund in Other Income section of income/expense reports.

Treasurer's report for July:

Operating Actuals vs. Budget:

400800 July pledge income budget includes 2Q and 2H payments not yet received. Expect them in August.

July expenses \$500 unfavorable to budget, due to \$900 unbudgeted tree expense offset by 508 teardown \$400 below budget.

540000 includes \$900 tree expense. Still no lawn maintenance invoices, accrued YTD budget as expense in July.

543000 account added for 508 Chestnut and future projects in Operating Fund, shows teardown expense paid in July.

410800 \$2.2K Strategic Reserve Fund moved to Operating Fund per Vestry direction

for \$26K teardown.

Restricted Funds Income/Expense:

400900 Memorial gifts for Bonilee Garrett, which family directs to Strategic Reserve Fund. Also includes bank interest.

410700 \$2.7K Operating Fund Total loss matches end June statement and shows distribution to Funds.

410800 \$2.2K Strategic Reserve Fund moved to Operating Fund per Vestry direction for \$26K teardown.

Balance Sheet:

100102 508 S. Chestnut \$433 of \$26K teardown cost transferred from DPF not yet used, held in Strategic Reserve Fund per Vestry direction.

100101 negative to \$39K Cash Reserve Target, but \$13K in 100201 more than covers the difference.

20000 Accounts Payable. Timing of 1st TX vs. PayPal statements, should clear in August.

Liabilities Op Fund includes \$2925 accrued un-invoiced Pablo Mendez yard work minus \$342 for PayPal transfer timing.

Ties out to bank statements, cash flow and net income for month.

Statement of Cash Flow:

Nothing of note.

Garth motioned to approve the report for both months and Judith Ann was 2nd. The whole vestry approved.

VI. Old Business:

For the 508 S. Chestnut property, all bills have been paid except for the fill in of the well. Lucy Creek has proposed a bid for \$ 5,000 to seal the well. This will be paid from the operating fund. Judith Ann motioned to approve and Georgia was 2nd. The whole vestry approved.

Tom reported it will take about 48 yards (4 loads) to fill dip at the new property. This will cost about \$ 1,500 to fill and level out.

VII. New Business:

The internet at the Hurst House keeps going out. Looking for options to fix this.

VIII. Priest's Report (Rev. Fowler):

Rev. Fowler is still working on the \$ 4,000 - \$ 8,000 grant. The committee doesn't meet for a while.

Rev. Fowler would like to see more church activities happen. Judith Ann mentioned she contacted the high school culinary department again about cooking for Sunday breakfast but hasn't heard back yet.

Rev. Fowler went over his upcoming schedule. He will be in England the last Sunday of October. He will have knee replacement on Nov. 7th and will be on bed rest for 2-3 weeks. The Bishop comes to St. Mary's on Nov. 20th so there will only be (1) service at 10:00 am. We will do a fellowship pot-luck lunch after.

The vestry agreed upon the following church service schedule:

| | |
|-------------------------|----------------------------------|
| Nov. 6 th : | (2) services |
| Nov. 13 th : | (1) service |
| Nov. 20 th : | (1) service – (Bishop) (vestry?) |
| Nov. 27 th : | (1) service |

IX. Sr. Warden Report (Bill Adams):

Bill brought up that (2) people need to sign/verify the collections after each service.

Bill wants to do a work day at the new property to help clean-up the brush. A future date will be determined.

X. Jr. Warden Report (Paul Wendele):

Tom brought up that the oven doesn't work properly. Judith Ann suggested having the appliance repair shop across from the church come over to look at the oven. Paul will contact them.

XI. Miscellaneous:

n/a

XII. Adjournment:

1. Closed with Prayer by Rev. Fowler
2. Meeting was adjourned at 12:05 pm. The next meeting will be Sunday, Sept. 18th @ 11:00 am